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Cost of living crisis

Many of your employees may be concerned about the cost of living crisis. The LGPS Member website has recently been updated with some frequently asked questions on the subject:

lgpsmember.org/help-and-support/frequently-asked-questions

We'd be grateful if you could share the link with your LGPS eligible employees.

Paying less

Members can also find information about paying less LGPS contributions on our website:

derbyshirepensionfund.org.uk/50-50

Additional Voluntary Contributions (AVCs)

In addition, members should be made aware that they can change, or stop, contributions to an AVC fund at any point.

Further information is on the AVC page of our website:

derbyshirepensionfund.org.uk/additional-voluntary-contributions

Contact us

For anything else, we are happy to help:

derbyshirepensionfund.org.uk/contactus

Pension Administration Strategy

Further to our email to employers on 24 August, the new [Pension Administration Strategy](#) is now available on the Fund's website and has been implemented with effect from 01 August 2022.

The Strategy sets out the standards of performance and best practice that the Fund and scheme employers should aim to meet when carrying out their scheme functions and responsibilities under LGPS regulations and related legislation.

If you have any queries about the revised Strategy, please contact us:

pensions.regs@derbyshire.gov.uk



Actuarial valuation 2022

We highlighted in [issue 183](#) (April 2022) that the latest actuarial valuation is being based on membership information up to 31 March 2022. The valuation exercise reviews the funding position of each employer participating in the Fund at that date and, where required, determines changes required to employer contribution rates to take effect from 1 April 2023.

Each employer will receive a results schedule by early December confirming their latest funding position and employer contributions for the 3 years from April 2023.

We'll be hosting a virtual employer meeting about the valuation in December and will confirm the date and more details as soon as they have been confirmed.

Employee details changes

It's important that you let us know as soon as possible when an employee's details change, for example, title, name, address. This helps us to minimise the risk of data breaches occurring.

If you're not using i-Connect yet, please remember to notify us using the C1 Form when any of your LGPS members change their personal and contact details. The C1 Form is available on the [Forms for employers](#) section of our website.

Email addresses

A quick reminder of our email addresses and what they should be used for:

dpf.employers@derbyshire.gov.uk - For submitting member notification forms such as the S1, L1, C1 and estimate requests. [All found here](#).

pensions.tech@derbyshire.gov.uk - For submitting contribution returns (CR1), data and payment queries.

pensions.regs@derbyshire.gov.uk - For queries relating to LGPS regulations, employer training, events and communications.

pensions@derbyshire.gov.uk - For queries and requests from members of the LGPS.

pensions.iconnect@derbyshire.gov.uk – For employer queries about i-Connect.

If you have any queries about the information provided in this Newsletter,
or about the LGPS in general, please contact us at:

Derbyshire Pension Fund, County Hall, Matlock, DE4 3AH

Tel: 01629 538900

Email: pensions.regs@derbyshire.gov.uk

Website: www.derbyshirepensionfund.org.uk

The logo for the Local Government Pension Scheme (LGPS) in Derbyshire, featuring the lowercase letters 'lgps' in a bold, orange, sans-serif font.

Local Government
Pension Scheme