

DERBYSHIRE PENSION FUND



Employer Newsletter

SPECIAL ISSUE

Date March 2017

- EMPLOYEE CONTRIBUTION BANDS 2017/18
- AUTO-ENROLMENT

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NEWSLETTER TO YOUR PAYROLL PROVIDER
AS SOON AS POSSIBLE

LGPS Employee Contribution Bands 2017/18

HM Treasury have now released the revised Employee Contribution Bands for 1st April 2017 to 31st March 2018.

The percentage contribution for each band remains unchanged.

The revised bands are shown below and should be applied by your payroll provider in time for your employee's April pay.

| LGPS Employee's Contribution Table 2017/18 | | | |
|--|-------------------------------|-------------------|---------------|
| Band | Actual Yearly Pensionable Pay | Contribution Rate | |
| | | Main Section | 50/50 Section |
| 1 | Up to £13,700 | 5.5% | 2.75% |
| 2 | £13,701 to £21,400 | 5.8% | 2.9% |
| 3 | £21,401 to £34,700 | 6.5% | 3.25% |
| 4 | £34,701 to £43,900 | 6.8% | 3.4% |
| 5 | £43,901 to £61,300 | 8.5% | 4.25% |
| 6 | £61,301 to £86,800 | 9.9% | 4.95% |
| 7 | £86,801 to £102,200 | 10.5% | 5.25% |
| 8 | £102,201 to £153,300 | 11.4% | 5.7% |
| 9 | £153,301 or more | 12.5% | 6.25% |

Auto-Enrolment

The DWP has announced that the Auto-Enrolment earnings trigger for 2017/18 will remain at £10,000, subject to final parliamentary approval.

It has remained at this level since April 2014.

Where the LGPS is the eligible pension scheme, all workers who are earning less than £10,000 but are not already in the scheme must be provided with the opportunity to join.

If you are about to meet your Auto Re-Enrolment date, don't forget that any LGPS members who are in the 50/50 section of the scheme **MUST** be returned to the main section from that date.

We would welcome your feedback about the Employer Newsletter. If you have any comments, or would like to see something in particular in a future edition, please contact: denise.wragg2@derbyshire.gov.uk

If you have any queries about the information provided in this Newsletter, or about the LGPS in general, please contact us at:

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